

Reading Comprehension Questions Overview

Reading Comprehension Questions have a good weightage in the Ibps So Exam and the type of question asked in Ibps So exam is similar to the question mentioned below. It has been solved and explained by KD Live Experts under the guidance of Neetu Mam and they have tried to elaborate the concept used in Reading Comprehension Questions.

Comprehension On Reading Comprehension Questions

Read the passage carefully and answer the questions that follow: In the last week of February 2016, news of hepatitis C patients protesting outside India's patent office in New Delhi was splashed across all major national newspapers in India. The patients were protesting against the American multinational pharmaceutical major Gilead Sciences and the United States government for pressuring the Indian government "to blindly and speedily grant patents" to Gilead's exorbitantly priced drug named Sovaldi, whose generic versions manufactured by pharmaceutical companies in India are used by millions of hepatitis C patients across the world. So who are these multinational corporations that can even influence sovereign governments and impact millions of lives in the process? The term 'Multinational Corporations' (or MNCs) refers to companies that have operations and offices in multiple countries even though headquartered in only one or few of them. Even though the term itself may be of modern origin, such MNCs have existed at least for the past four to five centuries. East India Company, the English trading company that grew its influence in India in the 17th century and laid the foundations of English rule in India, can easily be classified as one. In today's globalised and increasingly interconnected world such companies are only increasing their tribe. Exchange of goods, services, ideas, labour etc. are being encouraged worldwide; specialization is being touted as the need of the hour and increasingly more and more companies are spreading their influence outside their country of origin. While one country may be specialized in manufacturing certain types of goods using patented technology, others may have an abundant supply of qualified human resources or cheap labour along with a market for selling the finished goods. Therefore, such a difference in availability of resources, skills, markets etc., caused not only by geo-political reasons but by historical reasons like imperialism and colonialism, has meant that companies today are increasingly looking to have a global footprint. Most of the major MNCs today are headquartered in industrial or developed countries. These companies, armed with the latest technology and surplus capital, are mainly looking towards the markets in less developed and developing economies to expand their operations. A number of MNCs are operating all over the world today. In India, MNCs like Standard Chartered, HSBC, Colgate-Palmolive, Castrol etc., to name a few, have been operating for decades now. However, such multinational corporations can be both, a boon as well as a bane, especially for the less developed or developing countries and for a number of reasons. Multinational corporations bring with them capital to invest in developing countries. Such capital can be of utmost use in developing economies where capital is scarce and where tremendous growth opportunities exist. Therefore, it becomes a win-win situation for both the MNCs and the developing countries as MNCs can deploy their surplus capital for good returns, whereas, the receiving country can expect a boost to its economic growth. However, quick and mass



repatriation of such capital in volatile times can be equally harmful to the economy of the developing country.

Question On Reading Comprehension

Why does the author mention, "Even though the term itself may be of modern origin, such MNCs have existed at least for the past four to five centuries"?

Difficulty : Moderate

Average Time : 172 Seconds

Reading Comprehension Questions Options

1. because the author considers the East India Company, a 20th-century English trading company that expanded its influence in India, to be an MNC.
2. because the author considers the East India Company, a 17th-century English trading company that expanded its influence in India, to be a multinational corporation (MNCs)
3. The author assumes that MNCs have existed for at least the last four to five centuries
4. because there were several MNCs around the world between the 17th and 19th centuries
5. None of these

Reading Comprehension Questions Solution

The correct answer is option 2 i.e. 'because the author considers the East India Company, a 17th-century English trading company that expanded its influence in India, to be a multinational corporation (MNCs).'

Concept/Grammar rules	Applications
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The given question is based on direct observation from the passage and to infer the meaning by ourselves.

The given passage is talking about **multinational corporations**.

In the given passage, it is mentioned that "Even though the term itself may be of **modern origin, such MNCs have existed at least for the past four to five centuries. East India Company, the English trading company that grew its influence in India in the 17th century and laid the foundations of English rule in India, can easily be classified as one.**"

From the above lines, it can be understood that the author considers **the East India Company**, a 17th-century English trading company that expanded its influence in India, to be **a multinational corporation (MNCs)**

Hence, **option 2** is correct.

Reading Comprehension Questions Tips and Tricks



1. Try to solve Reading Comprehension Questions without taking any help from the solutions.
2. Reading Comprehension Questions require proper usage of concept so firstly read the question thoroughly and then use the right concept.
3. In case you're not able to solve the question in less than 30 seconds in the exam then you should skip the question and move to the next question.

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About Neetu Mam

Neetu Mam is primarily passionate for the English language and teaching from the last 20 years however for the Reading Comprehension Questions. She has guided her team to provide the best explanation for the question.