



Profit And Loss Questions Overview

Profit And Loss Questions have a good weightage in the Ssc Chsl Exam and the type of question asked in Ssc Chsl exam is similar to the question mentioned below. It has been solved and explained by KD Live Experts under the guidance of Neetu Mam and they have tried to elaborate the concept used in Profit And Loss Questions.

Question On Profit And Loss

A man purchases a coat on three successive discount 10%, 5% and 20% respectively. Find the total discount at which he gets the coat.

Difficulty : Moderate

Average Time : 34 Seconds

Profit And Loss Questions Options

1. 31.6%
2. 31%
3. 28.5%
4. 32%

Profit And Loss Questions Solution

The correct answer is **option 1** i.e. **31.6%**.

The formula for total discount in case of successive discounts:

If the first discount is $x\%$ and 2nd discount is $y\%$ then:

Total discount = $(x + y - xy/100)\%$

Here we don't need to use this formula because the calculation will be too hard. Instead, we can directly calculate this.

Let the cost price of coat be 100.

Selling Price = $100 \times 90/100 \times 95/100 \times 80/100 = 68.4$

Total discount = $100 - 68.4 = 31.6\%$

Profit And Loss Questions Tips and Tricks



1. Try to solve Profit And Loss Questions without taking any help from the solutions.
2. Profit And Loss Questions require proper usage of concept so firstly read the question thoroughly and then use the right concept.
3. In case you're not able to solve the question in less than 30 seconds in the exam then you should skip the question and move to the next question.

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Further Guidance on Profit And Loss Questions

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About KD Live

KD live has an expertise in providing apt explanations for the Profit And Loss Questions since 2008. More than 10 lakh aspirants have cleared competitive exams under the guidance of Neetu Mam. Study.kdcampus.live is providing free information on various topics and for the Ssc Chsl Exam you can refer the following link [Click Here](#) however if you want to practice more questions then please refer the following link [Click Here](#).

About Neetu Mam

Neetu Mam is primarily passionate for the English language and teaching from the last 20 years however for the Profit And Loss Questions. She has guided her team to provide the best explanation for the question.