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Interest Questions Overview

Interest Questions have a good weightage in the Ssc Cgl Exam and the type of question asked in Ssc Cgl exam is similar to the question mentioned below. It has been solved and explained by KD Live Experts under the guidance of Neetu Mam and they have tried to elaborate the concept used in Interest Questions.

Question On Interest

A certain invested sum fetched a total simple interest of Rs 666 at the rate of 6 % p.a in 3 years. What was the sum invested?

Difficulty : Moderate

Average Time : 32 Seconds

Interest Questions Options

- 1. Rs. 1250
- 2. Rs. 1000
- 3. Rs. 3500
- 4. Rs. 3700

Interest Questions Solution

The correct answer is option 4 i.e. Rs. 3700

Given, Simple interest = Rs. 666

Rate of interest = 6% p.a

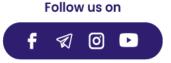
Time period = 3 years

We know that, Simple interest = $(P \times R \times T)/100$

therefore,

 $666 = p \times 6 \times 3/100$

P = Rs. 3700



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Interest Questions Tips and Tricks



- 1. Try to solve Interest Questions without taking any help from the solutions.
- 2. Interest Questions require proper usage of concept so firstly read the question thoroughly and then use the right concept.
- 3. In case you're not able to solve the question in less than 30 seconds in the exam then you should skip the question and move to the next question.

Daily Current Affairs



KD Live is providing Current Affairs on a daily basis for SSC and a current affairs quiz too for the practice. For the Current Affairs please Click Here and for the current affairs guiz please Click Here.



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Further Guidance on Interest Questions

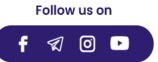
For Asking any query on Interest Questions please mail Send Email or you can fill the form at KD Live.

About KD Live

KD live has an expertise in providing apt explanations for the Interest Questions since 2008. More than 10 lakh aspirants have cleared competitive exams under the guidance of Neetu Mam. Study.kdcampus.live is providing free information on various topics and for the Ssc Cgl Exam you can refer the following link Click Here however if you want to practice more questions then please refer the following link Click Here.

About Neetu Mam

Neetu Mam is primarily passionate for the English language and teaching from the last 20 years however for the Interest Questions. She has guided her team to provide the best explanation for the question.



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