

## GK Questions Overview

GK Questions have a good weightage in the Ssc Mts Exam and the type of question asked in Ssc Mts exam is similar to the question mentioned below. It has been solved and explained by KD Live Experts under the guidance of Neetu Mam and they have tried to elaborate the concept used in GK Questions.

## Question On GK

Urban Cooperative bank is directed by RBI to report the exposure of Rs 5 crore and more to CRILICS. What does R stand for in CRILICS?

Difficulty : Moderate

Average Time : 33 Seconds

## GK Questions Options

1. Repo
2. Reserve
3. Repository
4. Reacquire
5. Rate

## GK Questions Solution

The correct Answer is option 3, i.e. Repository.

What is CRILICS?	<ul style="list-style-type: none"><li>•It stands for the Central Repository of Information on Large Credits. It is constituted by RBI in 2014</li><li>•Its task includes gathering data on non-performing assets and share it with financial institutions in markets so that they can be made conscious of the borrowers who haven't returned money yet.</li></ul>
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- The new rule states that Urban cooperative banks will deposit the quarterly based report to CRILICS from December 31, 2019.
- RBI - Also known by the name of Bankers Bank, it controls monetary policies in India and is the issuer of currency (except Rs 1 note)

Founded: 1 April 1935, Kolkata

Headquarters: Mumbai

Governor: Shaktikanta Das

## GK Questions Tips and Tricks



1. Try to solve GK Questions without taking any help from the solutions.
2. GK Questions require proper usage of concept so firstly read the question thoroughly and then use the right concept.
3. In case you're not able to solve the question in less than 30 seconds in the exam then you should skip the question and move to the next question.

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KD live has an expertise in providing apt explanations for the GK Questions since 2008. More than 10 lakh aspirants have cleared competitive exams under the guidance of Neetu Mam. Study.kdcampus.live is providing free information on various topics and for the Ssc Mts Exam you can refer the following link [Click Here](#) however if you want to practice more questions then please refer the following link [Click Here](#).

## About Neetu Mam

Neetu Mam is primarily passionate for the English language and teaching from the last 20 years however for the GK Questions. She has guided her team to provide the best explanation for the question.