

Economics Questions Overview

Economics Questions have a good weightage in the Ssc Chsl Exam and the type of question asked in Ssc Chsl exam is similar to the question mentioned below. It has been solved and explained by KD Live Experts under the guidance of Neetu Mam and they have tried to elaborate the concept used in Economics Questions.

Question On Economics

Which one of these functions in a similar way in India as LIBOR does in London?

Difficulty : Moderate

Average Time : 30 Seconds

Economics Questions Options

1. NPCI
2. MIBOR
3. CIBIL
4. BSE

Economics Questions Solution

The correct answer is **option 2** i.e. **MIBOR**.

- MIBOR stands for Mumbai Interbank Offer Rate. It is the rate of interest at which banks can borrow money from other Indian interbank markets.
- It was formed in 1998 and the benchmark interest rate is decided by NSE (National Stock Exchange).
- LIBOR stands for London Inter-bank Offered Rate and works in a similar fashion as MIBOR. It is the rate which is agreed upon by the topnotch banks in London which they will pay in case they borrow from each other.

Economics Questions Tips and Tricks



1. Try to solve Economics Questions without taking any help from the solutions.
2. Economics Questions require proper usage of concept so firstly read the question thoroughly and then use the right concept.
3. In case you're not able to solve the question in less than 30 seconds in the exam then you should skip the question and move to the next question.

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Further Guidance on Economics Questions

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About KD Live

KD live has an expertise in providing apt explanations for the Economics Questions since 2008. More than 10 lakh aspirants have cleared competitive exams under the guidance of Neetu Mam. Study.kdcampus.live is providing free information on various topics and for the Ssc Chsl Exam you can refer the following link [Click Here](#) however if you want to practice more questions then please refer the following link [Click Here](#).

About Neetu Mam

Neetu Mam is primarily passionate for the English language and teaching from the last 20 years however for the Economics Questions. She has guided her team to provide the best explanation for the question.