


RBI Grade B Notification 2023 - Recruitment for 291 Govt Jobs

A golden opportunity awaits at your doorstep with 291 seats! Yes, the Reserve Bank of India has finally released the RBI Grade B notification 2023. If your eyes are set on occupying one of the coveted seats that millions dream of, then this blog post is tailored to your interests. Securing this esteemed position, you'll be able to work with the Central Bank of the country and make significant contributions to influence the country's economy.

Overview of the RBI Grade B Notification 2023

Before diving into the specifics of the notification, we would like to shed some light on your exam journey as a Grade B aspirant. Below, we have created a sequence for you to follow, encompassing everything from eligibility criteria to the application process to the end results.



1

Notification Release

Check Eligibility Criteria, Vacancies for different posts & Salaries offered

26 April 2023

Eligibility Criteria

- Indian
*OR a subject of Nepal or Bhutan
- Age above 21-below 30 yrs
*as on 01.05.23
- Graduation in any discipline
Master's Degree in Economics
Master's Degree in Statistics

Posts, Vacancies & Salaries

🎓		👤	📄
→ Grade 'B'(DR)- General	Total Vacancies - 291	Rs. 55,200 - Rs. 99,760	
→ Grade 'B'(DR)- DEPR			
→ Grade 'B'(DR)- DSIM			👤

[Source: KD Live]

Now that you have had an overview of the posts, vacancies, and salaries, how about we take you on your step by step examination journey?

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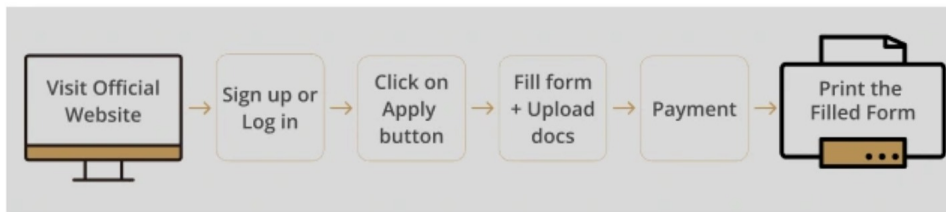
2

Application Process

9 May - 9 June 2023

Check Important Dates and Register and Fill Form Online

Process



[Source: KD Live]

We hope that all your doubts regarding the application process are well catered in the above given infographic.



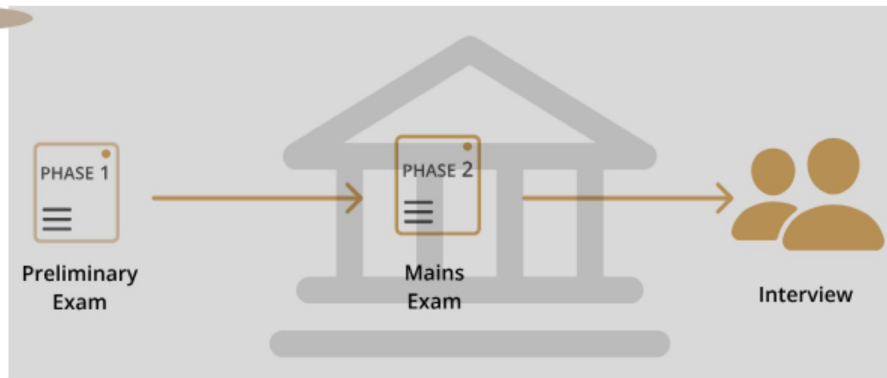
3

Exam Chronology

9 July 23 - 19 August 23

Lets begin to prepare for the exams! Check syllabus and practice previous year question papers.

Pattern

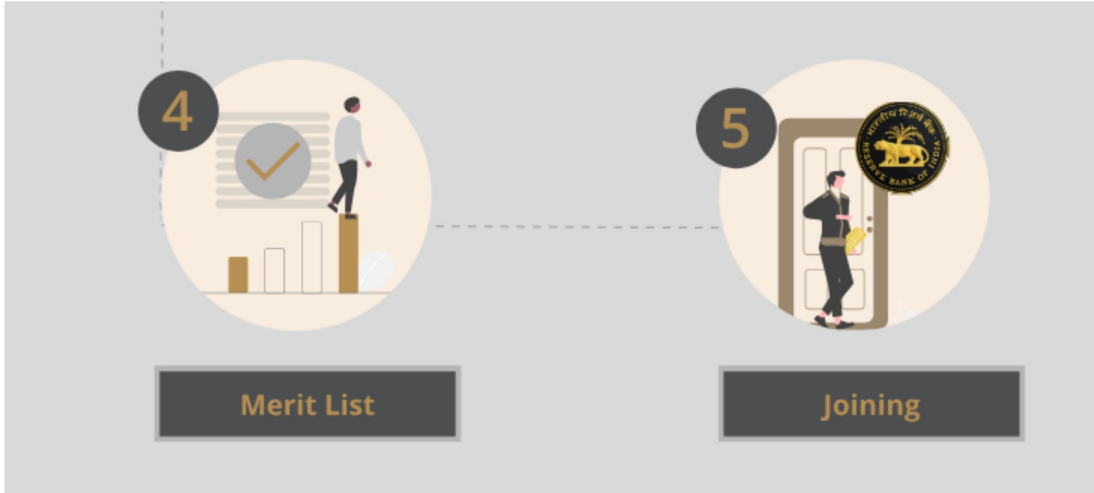


[Source: KD Live]

The above infographic has provided you with a sequence in which each of these phases will take place. Starting from Phase 1 i.e., Preliminary Examination to Phase 2 i.e., Mains Examination to Interview.



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[Source: KD Live]

Now that you have a roadmap for your journey, how about we provide you with an overview of the RBI Grade B notification 2023? The Reserve Bank of India released the RBI Grade B notification 2023 on 09 May 2023. Moreover, the notification was issued on their [official website](#). Subsequently, RBI has provided information about the eligibility criteria, number of attempts, and various important dates, all of which we have elaborated on in the following sections of the blog. So, keep reading!

RBI Grade B Notification 2023 PDF

Before proceeding any further, it is important to understand what the official notification of the RBI Grade B encompasses. The list of important contents is given below for your reference:

- Eligibility Criteria
- Vacancies
- Post and Salary
- Exam Pattern
- Exam Syllabus
- Important Exam Dates
- Application Process
- Admit Card and Exam Centers

Most importantly, the RBI Grade B recruitment examination aims at selecting eligible youngsters for the posts of Officer in Grade 'B' DR (General), Officer in Grade 'B' DR (DEPR), Officer in Grade 'B' DR (DSIM). As per the RBI Grade B Notification 2023 PDF, the registrations started on May 1, 2023. In this blog, we will further read about all the bullet points mentioned above. Moreover, if you wish to download the [RBI Grade B official notification](#), click on the embedded link.



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Going forward, we will discuss each of the above pointers in detail in order to answer all your queries and concerns.

RBI Grade B 2023 Eligibility Criteria

The official notification pdf states that "candidates should ensure that they fulfill the eligibility criteria for the respective posts". Moreover, verifying the eligibility requirements is a primary step when applying for any exam. Thus, let's delve into the RBI Grade B eligibility criteria.

- **Nationality:** You must be either a citizen of India or a subject of Nepal or Bhutan or a Tibetan refugee
- **Age Limit** (as of 01.05.2023): Your age should not be below 21 and above 30 years.
- **Educational Qualification** (as of 01.05.2023): The educational qualification for General, DEPR, and DSIM posts are different.
- **Number of Attempts:** If you are someone belonging to General Category/EWSs, who has already appeared Six times for Phase I Examination for this post/s in the past, you are not eligible to apply. No such restriction applies to candidates belonging to SC/ST/OBC/PwBD, if the posts are reserved for them.
- **No prior Experience:** For the post of Grade B (DR) (General), the Bank encourages candidates with no prior experience to apply.

To learn about the various age relaxation policies and educational qualifications in detail, read our blog, [RBI Grade B Exam Eligibility 2023](#). Now that you are aware of the eligibility criteria, aren't you guys eager to know about the available seats and the associated salary structure? We have got you covered in the next two sections.

RBI Grade B 2023 Vacancy

Reserve Bank of India unveiled a total of **291 vacancies** for the year 2023-24. Moreover, these vacancies are distributed across the three posts: General DR, DEPR, and DSIM. Take a glance at the image below to get insights about the vacancies.

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Post	Number of Vacancies									
	Unreserved (GEN/UR)	Scheduled Castes (SC)	Scheduled Tribes (ST)	Other Backward Classes (OBC) \$	EWSs @	TOTAL	PwBD Category#			
							A	B	C	D
1. Officers in Grade 'B'(DR)-General	109	25	17	49	22	222	4(2)	9(7)	3(1)	6(4)
2. Officers in Grade 'B'(DR)-DEPR	14	4	6(4)	11	3	38	-	1(1)	2(1)	2(1)
3. Officers in Grade 'B'(DR)-DSIM	9	8(5)	5(5)	6	3	31	2(1)	1(1)	-	1(1)

[Source: rbi.org.in]

Remember, RBI Grade B is a highly prestigious post, and thus, lakhs of candidates fight for a few hundred seats. Hence, to pave your pathway through this exam, you should have a good understanding of its syllabus and exam pattern.

RBI Grade B 2023 Post and Salary

It is apparent that future security and salary act as a compelling force that draws individuals towards pursuing jobs in the government sector. To be specific, RBI Grade B offers a comprehensive package in this regard. In addition to the prestige associated with this job, it offers a generous salary, various allowances, and a pension plan for a secure future.

- The selected candidates will receive a basic monthly salary of Rs 55,200. Moreover, they will be eligible for the following allowances: special allowance, grade allowance, dearness allowance, local compensatory allowance, special grade allowance, learning allowance, and house rent allowance.
- Furthermore, the initial monthly gross emoluments without the house rent allowance would be Rs. 1,16,914/- (approximately).

Appealing right? However, to be eligible for these benefits, you must qualify for the RBI Grade B exam 2023.

RBI Grade B 2023 Exam Pattern

To secure your seat, you must excel in your exam. Therefore, it's essential to have a solid grasp of the exam pattern and its syllabus. Consequently, let's delve into the RBI Grade B exam pattern. The RBI Grade B recruitment exam will be conducted in three phases: I, II and III. Thereafter, an interview round will be held for those qualifying for the Phase II exam. Below, we have bifurcated the exam pattern for all three posts.

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- **Exam Pattern for DR (General):** The Phase I exam will be held online and consist of 4 subjects. Moreover, the Phase II exam will include 3 different Papers- I, II & III.
- **Exam Pattern for DR (DEPR):** The Phase I exam will include two papers- I (objective) & II (descriptive). Similarly, the Phase II exam will consist of two papers- I (descriptive) & II (objective).
- **Exam Pattern for DR (DSIM):** Phase I comprises only one online paper i.e. paper I. However, Phase II includes two papers- II & III.

Name of Paper	Type of Paper	Time (Minutes)	Number of questions	Marks
Paper-I: Economic and Social Issues	50% Objective Type 50% Descriptive Type, answers to be typed with the help of the keyboard. Candidates opting to type the answers in Hindi, may type with the help of either: (i) Inscript or (ii) Remington (GAIL) keyboards layout.	30 90 Total 120	@	50 50 Total 100
Paper II: English (Writing Skills)	Descriptive, to be typed with the help of the keyboard	90	3	100
Paper-III: General Finance and Management	50% Objective Type 50% Descriptive Type, answers to be typed with the help of the keyboard. Candidates opting to type the answers in Hindi, may type with the help of either: (i) Inscript or (ii) Remington (GAIL) keyboards layout.	120	@	50 50 Total 100

[Source: rbi.org.in]

Refer to our blog [RBI Grade B Exam Pattern 2023](#) to know about the above in detail.

RBI Grade B 2023 Syllabus

1. Syllabus for DR (General):

Phase I will include 4 tests:



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- General Awareness
- English Language
- Quantitative Aptitude
- Reasoning.

Whereas, **Phase II includes three Papers:**

- Economic and Social Issues
- English (Writing Skills)
- General Finance and Management.

2. Syllabus for DR (DEPR):

Phase I includes two papers:

- Economics
- English.

Similarly, **Phase II consists of two papers.** Moreover, both papers will be on Economics, the only difference is Paper I will be objective whereas Paper II will be descriptive.

3. Syllabus for DR (DSIM):

As discussed in the previous section, the exam for DSIM includes three papers in two different phases. Further, these three papers are as follows:

- Statistics (objective)
- Statistics (descriptive)
- English (descriptive).

To learn about the syllabus of each of these subjects in detail, read our blog [RBI Grade B Syllabus 2023](#).

RBI Grade B 2023 Marking Scheme

Marking for Grade B (DR) General Post

In the Phase 1 exam, incorrect answers result in a 1/4 marks deduction. Candidate responses that are accurate earn one mark. Based on how many answers were accurate and how many were erroneous, the final grade is determined.

Marking Scheme for DEPR

The following is the RBI Grade B marking scheme:

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- In the Phase 1 exam, incorrect answers result in a 1/4 marks deduction.
- Paper 1 of the Phase 2 test consists of three sections and a total of 62 questions.
- Questions in Sections I and II of the Phase 2 exam are for one, two, and three marks, and questions in Section III are worth one, two, and four marks.
- There is RBI Grade B negative marking for incorrect responses.
- All sections: 1/3 marks for questions worth one mark, 1/2 marks for questions worth two marks, one mark for questions worth three marks, and two marks for questions worth four marks.

Marking Scheme for DSIM

The following is the DSIM marking scheme:

- For incorrect responses, there is a 1/4 mark deduction in the Phase 1 exam.
- There is a penalty for candidates who mark incorrect answers during the Phase 2 exam. As a punishment, 5/3 of the marks allotted to that question are subtracted for each incorrect response.

RBI Grade B 2023 Marks Normalization

Marks normalization entails great importance as it helps to evaluate a candidate's performance with fairness and equity. Moreover, normalized scores facilitate the comparison of exams held in multiple shifts. Therefore, RBI Grade B notification 2023 states that "the 'corrected scores' obtained by each of the candidates in different sessions (if held) will be normalized using the **equipercentile method**. Moreover, the scores across various sessions will be equated using the standard practice of the IBPS to adjust for differences in the difficulty level of different tests held across various sessions.

RBI Grade B 2023 Important Exam Dates

According to the official notification, the important dates released by RBI are given below in the table for your reference:

Events	Important Dates**	
Website Link Open For Online Registration of Applications and Payment of Fees/Intimation Charges	May 09 – June 09, 2023 (till 06:00 p.m.)	
Officers in Gr B (DR)- General	Phase - I - Online Examination	July 09, 2023 \$
	Phase - II - Paper I, II & III Online Examination	July 30, 2023 #
***Officers in Gr B (DR)- DEPR*	Phase - I - Paper I & II Online Examination	July 16, 2023%
	Phase - II – Paper I & II Written Examination	September 02, 2023%
***Officers in Gr B (DR)- DSIM@	Phase - I - Paper I Online Examination	July 16, 2023
	Phase - II - Paper II & III Online / Written Examination	August 19, 2023#

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[Source: rbi.org.in]

Further, to know in detail about the exam dates, read our blog, [RBI Grade B Exam Date 2023](#).

What do you think, should we proceed to the application segment of the blog? Let's move a step closer to your dream job.

RBI Grade B 2023 Application Form Link

The Reserve Bank of India released the official notification for RBI Grade B on May 9, 2023. On the same date, they opened the application link, which was set to close on June 9, 2023, after 6 p.m. So, you can fill out the [application form](#) by clicking on the embedded link. In addition, you must make sure to fill out all the necessary details accurately to avoid any hassle later.

Application Fees for RBI Grade B 2023 Recruitment

The application fee for General, OBC, and EWS is Rs 850. However, candidates belonging to SC, ST and, PwBD are liable to pay only Rs 100. Moreover, the application fees should be paid through online only using the following modes-

- Debit Cards (RuPay/Visa/MasterCard/Maestro)
- Credit Cards
- Internet Banking
- IMPS
- Cash Cards/ Mobile Wallets

RBI Grade B Apply Online - Step by Step Approach

- Visit RBI's official website.
- At the bottom of the page you will find a link- opportunities@RBI, click on the same.
- Now, a new page will open up with the option of "vacancies" at the top. Click on that.
- Once you are through this step, a drop-down menu will pop up, then click on current vacancies in that drop-down menu.
- This will direct you to the advertisement page, now select- "Recruitment of Officers in Grade B- DR (General), DEPR/DSIM-2023".
- Click on "Online Application".
- Lastly, a new page will open up where you'll have to click on "New registration".

Remember to fill out all the details carefully to avoid any hassle later. Moreover, take a printout of your application form for future reference.



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RBI Grade B 2023 Admit Card and Exam Centers

To access the [call letter](#), click on the embedded link. To be able to download the call letter, you must remember your system-generated registration number and password. Additionally, to gain insights into exam centers, refer to the [official RBI Grade B notification 2023 pdf from page 11](#) onward. Keep in mind that centers will be allocated on a "first-apply-first-allot" basis, and once a specific center reaches its capacity, it will become unavailable. Thus, it is advised to fill out the application form as early as possible to get into the center of your choice.

Hopefully, this blog has furnished you with answers to the questions you previously had doubts about. Moreover, we believe true determination and self-belief are the keys to success. As Rani Mukherjee said in her film "Hitchki," "Life's battles are not always won by the strongest or the fastest. Sooner or later, the ones who win are the ones who think they can." So just believe in yourself.

