



Currencies Questions PDF with detailed solutions

Currency-related questions are essential for a variety of competitive tests. These questions are simple to answer and rewarding. You must be aware of the the latest news in order to answer these questions. You can begin after you've read about it.

With a little practice, you'll be able to answer these General Awareness questions with ease. So we've included ten questions about Currencies for you to practice with. Each of these questions should take not more than a minute to answer.

Questions on Currencies

You can also download the questions and answers pdf. Just click on the **Download PDF** button. So let's start with the first question.

Q:1 Which among the following country's currency is Euro?

1. UAE
2. Maldives
3. France
4. Australia

(Difficulty: 1, Estimated Time: 10 Seconds) Let us start off with an easy question.

Q:2 Pound Sterling is the official currency of the United Kingdom. It is also used in how many associate territories of United Kingdom?

1. 9
2. 7
3. 10
4. 8

(Difficulty: 3, Estimated Time: 20 Seconds) This one's a bit difficult.

Q:3 The dinar is the principal currency used in several countries. Which of the following statement is true about dinar?

1. As of 2023, the Kuwaiti dinar is the currency with the highest value per base unit.
2. Eight countries currently use dinar as their official currency.



Currencies Questions PDF with detailed solutions

3. The currency dinar was introduced in 1961.

4. All of the above

(Difficulty: 3, Estimated Time: 20 Seconds) Read the options thoroughly to answer this question.

Q:4 The currency of United States is US Dollar. Which of the following Acts introduced the US Dollar?

1. The Coinage Act, 1970

2. The Coinage Act, 1971

3. The Coinage Act, 1972

4. The Coinage Act, 1973

(Difficulty: 2, Estimated Time: 15 Seconds) This is a bit tricky.

Q:5 Which of the following is the currency of Armenia?

1. Euro

2. Real

3. Dram

4. Manat

(Difficulty: 2, Estimated Time: 15 Seconds) You can do this one.

Q:6 Which among the following is the currency of the United Arab Emirates?

1. Dirham

2. Won

3. Rial

4. Yen

(Difficulty: 1, Estimated Time: 10 Seconds) This one's easy too.

Q:7 What is the currency of Argentina?

1. Argentine dollar

2. Argentine peso

3. Argentine Real



Currencies Questions PDF with detailed solutions

4. Argentine Taka

(Difficulty: 2, Estimated Time: 15 Seconds) Do you know about Agentina's currency?

Q:8 What is the currency of Eritrea?

1. Franc
2. Kuna
3. Nakfa
4. Peso

(Difficulty: 3, Estimated Time: 20 Seconds) Have you read about this country?

Q:9 What is the currency of South Africa?

1. Franc
2. Krona
3. Pound
4. Rand

(Difficulty: 2, Estimated Time: 15 Seconds) This isn't difficult. Try to get it right.

Q:10 What is the currency of Vietnam?

1. Dollar
2. Peso
3. Dong
4. Euro

(Difficulty: 1, Estimated Time: 10 Seconds) Let's end with an easy one too.

Currencies Questions PDF with detailed solutions



[Image Source: The Economic Times]

Answer Key

Let's have a look at your score.

1. (3)	2. (1)	3. (4)	4. (3)	5. (3)
6. (1)	7. (2)	8. (3)	9. (4)	10. (3)

Comment below your score, considering each question has 1 mark only. If you scored 8 to 10, congratulations! You are one step closer to selection. If you have scored 5 to 8 marks, then you are doing well, keep it up. If you have scored less than 5 marks then you need to work a little harder on this subject. But don't worry, we are here to help you master the subject.

Let's check the answers and solutions and try to find out what went wrong.

Answers and Solutions

Q:1 The correct answer is **Option 3** i.e. **France**

France's capital is Paris and its currency is Euro.

More Info About Options:

Currencies Questions PDF with detailed solutions

Country	Capital	Currency
UAE	Abu Dhabi	Dinar/Dhiram
Maldives	Male	Rupee
Australia	Canberra	Dollar

Q:2 The correct answer is **Option 1** i.e. **9**

The pound is the main unit of sterling.

Sterling or GBP is the official currency of the United Kingdom and nine of its associate territories.

It is currently the fourth most-traded currency in the foreign exchange market, after the United States Dollar, the euro, and the Japanese yen.

It is the world's oldest currency that is still in use.

Q:3 The correct answer is **Option 4** i.e. **All of the above**

The dinar was introduced in 1961 to replace the Gulf Rupee, equal to the Indian Rupee.

It was initially equivalent to £1 sterling.

As of 2023, the Kuwaiti dinar is the currency with the highest value per base unit, with KD 1 equalling US\$3.25.

Eight countries currently use dinar as their official currency. They are: Algeria, Tunisia, Libya, Serbia, Jordan, Iraq, Kuwait, and Bahrain.

Q:4 The correct answer is **Option 3** i.e. **The Coinage Act, 1972**

The Coinage Act, 1972 introduced the US Dollar at par with the Spanish silver dollar, divided it into 100 cents, and authorized the minting of coins denominated in dollars and cents.

The Gold Standard Act of 1900 linked the dollar solely to gold.

The U.S. dollar became an important international reserve currency after the First World War.

It displaced the Pound Sterling as the world's primary reserve currency by the Bretton Woods Agreement towards the end of the Second World War.

Currencies Questions PDF with detailed solutions

Q:5 The correct answer is **Option 3** i.e. **Dram**

Armenia is a nation, which is in the mountainous Caucasus region between Asia and Europe.

Armenia's Capital is Yerevan and its currency is the Armenian dram.

Armenia's Prime Minister is Nikol Pashinyan.

Its president is Vahagn Khachaturyan.

Q:6 The correct answer is **Option 1** i.e. **Dirham**

Currency	Country	Capital	Region	Official Language
Dirham	United Arab Emirates	Abu Dhabi	Middle East	Arabic
Won	South Korea	Seoul	East Asia	Korean
Rial	Qatar	Doha	Middle East	Arabic
Yen	Japan	Tokyo	East Asia	Japanese

Q:7 The correct answer is **Option 2** i.e. **Argentine peso**

The currency of Argentina is the Argentine peso. The Argentine peso precedes the amount in the same way as many countries using dollar currencies. It is subdivided into 100 centavos.

Q:8 The correct answer is **Option 3** i.e. **Nakfa**

Nakfa is the currency of Eritrea and was introduced on 15 November 1998. The currency takes its name from the Eritrean town of Nakfa, site of the first major victory of the Eritrean War of Independence.



Currencies Questions PDF with detailed solutions

Q:9 The correct answer is **Option 4** i.e. **Rand**

The currency of South Africa is Rand. The rand was introduced in the Union of South Africa in 1961, three months before the country declared itself a republic.

Q:10 The correct answer is **Option 3** i.e. **Dong**

The currency of Vietnam is Vietnamese Dong. It equals 0.0034 Indian Rupees.

Dollar is the currency of USA.

Peso is the currency of Phillipines.

The euro is the currency of 19 EU member states: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia, and Spain.

So that's it for today. General Awareness subjects are important in general. We'll go over another subject matter of General Awareness later. Until then, you can practice the questions by downloading the Currencies PDF.