

Top 10 Current Affairs of Today - May 26, 2024

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Today's blog will be on the current affairs of 26th May 2024. So, check out the current affairs and stay up-to-date. You can download PDF also for current affairs today.

Let's check this news about (Ebrahim Raisi) Then, we will move ahead.

Iranian President Ebrahim Raisi died in Helicopter crash

Iranian President Ebrahim Raisi, seen as a potential successor to Supreme Leader Khamenei, died in a helicopter crash in the mountains near the Azerbaijan border. The crash also claimed the lives of Foreign Minister Hossein Amirabdollahian and other officials. First Vice President Mohammad Mokhber was named interim president.



[Source: BBC News]

SC halts deportation of Women declared Foreigner by Tribunal

The Supreme Court paused the deportation of Maya Burman, labelled a foreigner by an Assam Foreigners Tribunal. The Foreigners Tribunals (FTs) are quasi-judicial bodies, established under the Foreigners (Tribunals) Order, 1964, which assess individuals suspected of being foreigners, a process initiated by state authorities. The burden of proof lies with the person to establish their citizenship. Initially, only the Central government could set up FTs, but a 2019 amendment also empowered the States. Currently, FTs function solely in Assam.

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[Source: India Today]

SC upholds ICAI rule of limiting Tax audits by Chartered Accountants

The Supreme Court upheld the Institute of Chartered Accountants of India's rule limiting Chartered Accountants to 60 tax audit assignments per year. The Institute of Chartered Accountants of India (ICAI), established by the Chartered Accountants Act of 1949, regulates the profession of Chartered Accountancy. It operates under the Ministry of Corporate Affairs, with headquarters in New Delhi.



[Source: Mint]

Historic first charter of BIMSTEC comes into force

The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) can now add new members and formally interact with other countries after its first charter came into effect in May 2024. BIMSTEC is a regional economic group of 7 countries around the Bay of Bengal. Established in 1997, it aims to boost regional growth through cooperation in sectors like trade, technology, and energy. Dhaka houses the permanent BIMSTEC secretariat.

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[Source: India Today]

WEF's Travel and Tourism Development Index

India has achieved the 39th rank in the World Economic Forum's Travel & Tourism Development Index 2024, the highest in South Asia and among lower-middle-income economies. The Travel & Tourism Development Index assesses how well countries develop their travel industry sustainably. Launched in 2022, it is a biennial index that ranks 119 countries based on policies and factors that enable tourism growth. India's jump to 39th place signifies an improvement in its tourism competitiveness.



[Source: Mint]

eVTOL aircraft

Electric Vertical Take-Off and Landing (eVTOL) aircraft, such as those developed by the Indian Institute of Technology, Madras-incubated ePlane Company, are poised to revolutionise urban mobility. Gearing up for launch in Bengaluru this year, these small flying taxis are expected to carry few passengers for short trips within or between cities, potentially revolutionising urban transportation. Despite their potential, regulatory frameworks for eVTOL flying taxis in India remain undefined, posing challenges to their widespread adoption in cities.

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[Source: Mint]

Planetary alignment on June 3

In June, a rare cosmic event will occur where six planets will align to form a near-straight line, often called a planetary parade or alignment. Although, not all planets will be visible to the naked eye. Planetary alignment refers to the apparent arrangement of planets in our solar system, giving the impression of a straight line or near-linear formation when observed from Earth. This visual phenomenon occurs due to the perspective from our vantage point and does not imply that the planets are perfectly aligned in space.



[Source: Wikipedia]

AI agents

AI agents are advanced AI systems that can interact with people in real time using voice, images, and even surroundings, unlike chatbots limited to text. AI agents, such as GPT-4o and Project Astra, represent a new era in AI technology, offering real-time, multimodal interactions with users. This makes them suitable for various tasks, from personal assistants to healthcare support, but raises concerns about privacy, bias, and regulations.

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[Source: Mint]

RBI transferred record dividend to Government of Rupees 2.11 lakh crore

The Reserve Bank of India (RBI) approved a record-high dividend payout of Rs 2.1 lakh crore to the government. The Economic Capital Framework (ECF) sets guidelines for the RBI to manage its profits. It considers risk buffers and capital reserves to determine how much profit can be transferred to the government. Developed in 2014-15, the ECF was revised in 2019 on recommendations from the Bimal Jalan Committee. The revised ECF focuses on both total economic capital and a buffer called a Contingent Risk Buffer (CRB) to ensure financial stability.



[Source: India Today]

Iranian Bardiya Daneshvar wins Sharjah Masters

In the Sharjah Masters International chess tournament, Iranian player Bardiya Daneshvar secured his maiden title by winning the best tiebreak score in a 4-way tie for first position. Top-seeded Indian player Arjun Erigaisi, drew with Daneshvar in the final round, finishing in the top 10. Daneshvar triumphed over a four-way tie for first place.



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[Source: BBC News]

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